

# Profit and Loss

## The Saltwater Flyrodders of WA Incorporated For the year ended 30 September 2024

	2024	2023
<b>Trading Income</b>		
Bar sales	737	588
Donations received	26	437
Field day fees	1,320	895
Interest Income	-	-
Member subscriptions	4,530	3,920
Merchandise sales	2,805	300
Raffle proceeds	791	349
Tackle auction net proceeds	1,202	1,176
<b>Total Trading Income</b>	<b>11,411</b>	<b>7,665</b>
<b>Cost of Sales</b>		
Cost of sales - Bar	649	310
Cost of sales - Merchandise	2,636	257
<b>Total Cost of Sales</b>	<b>3,285</b>	<b>567</b>
<b>Gross Profit</b>	<b>8,126</b>	<b>7,098</b>
<b>Operating Expenses</b>		
Affiliate membership	610	540
AGM expenses	619	875
Bank charges	8	-
Clubroom rental	1,475	2,460
Equipment purchased	298	-
Field day accomodation cancellation	-	750
Field day expenses and prizes	1,113	1,192
Function costs	407	561
Insurance	684	660
Meeting expenses	159	154
Merchant fees - Square	179	116
Promotional expenses	-	150
Software licence fees	295	261
Website hosting fees	197	188
<b>Total Operating Expenses</b>	<b>6,044</b>	<b>7,907</b>
<b>Net Profit</b>	<b>2,082</b>	<b>(809)</b>

# Balance Sheet

## The Saltwater Flyrodders of WA Incorporated As at 30 September 2024

	30 SEPT 2024	30 SEPT 2023
<b>Assets</b>		
<b>Bank</b>		
Cash	200	205
Bank balances	7,394	2,210
<b>Total Bank</b>	<b>7,594</b>	<b>2,415</b>
<b>Current Assets</b>		
Merchandise	1,620	2,573
Prepayments	511	2,981
<b>Total Current Assets</b>	<b>2,131</b>	<b>5,554</b>
<b>Fixed Assets</b>		
Projector, cables and screen	1	1
<b>Total Fixed Assets</b>	<b>1</b>	<b>1</b>
<b>Total Assets</b>	<b>9,726</b>	<b>7,970</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	-	216
Field day deposits	-	180
Subscriptions received in advance	70	-
<b>Total Current Liabilities</b>	<b>70</b>	<b>396</b>
<b>Total Liabilities</b>	<b>70</b>	<b>396</b>
<b>Net Assets</b>	<b>9,656</b>	<b>7,574</b>
<b>Equity</b>		
Current Year Earnings	2,082	(809)
G Smith L&D development fund	1,736	1,736
Retained Earnings	5,838	6,648
<b>Total Equity</b>	<b>9,656</b>	<b>7,574</b>