

Profit and Loss

The Saltwater Flyrodders of WA Incorporated For the year ended 30 September 2024

	2024	2023
Trading Income		
Bar sales	737	588
Donations received	26	437
Field day fees	1,320	895
Interest Income	-	-
Member subscriptions	4,530	3,920
Merchandise sales	2,805	300
Raffle proceeds	791	349
Tackle auction net proceeds	1,202	1,176
Total Trading Income	11,411	7,665
Cost of Sales		
Cost of sales - Bar	649	310
Cost of sales - Merchandise	2,636	257
Total Cost of Sales	3,285	567
Gross Profit	8,126	7,098
Operating Expenses		
Affiliate membership	610	540
AGM expenses	619	875
Bank charges	8	-
Clubroom rental	1,475	2,460
Equipment purchased	298	-
Field day accomodation cancellation	-	750
Field day expenses and prizes	1,113	1,192
Function costs	407	561
Insurance	684	660
Meeting expenses	159	154
Merchant fees - Square	179	116
Promotional expenses	-	150
Software licence fees	295	261
Website hosting fees	197	188
Total Operating Expenses	6,044	7,907
Net Profit	2,082	(809)

Balance Sheet

The Saltwater Flyrodders of WA Incorporated As at 30 September 2024

	30 SEPT 2024	30 SEPT 2023
Assets		
Bank		
Cash	200	205
Bank balances	7,394	2,210
Total Bank	7,594	2,415
Current Assets		
Merchandise	1,620	2,573
Prepayments	511	2,981
Total Current Assets	2,131	5,554
Fixed Assets		
Projector, cables and screen	1	1
Total Fixed Assets	1	1
Total Assets	9,726	7,970
Liabilities		
Current Liabilities		
Accounts Payable	-	216
Field day deposits	-	180
Subscriptions received in advance	70	-
Total Current Liabilities	70	396
Total Liabilities	70	396
Net Assets	9,656	7,574
Equity		
Current Year Earnings	2,082	(809)
G Smith L&D development fund	1,736	1,736
Retained Earnings	5,838	6,648
Total Equity	9,656	7,574